

2005 Applications and Allocations
Montana Board of Housing
Low Income Housing Tax Credit Program

Mathew Rude
Montana Board of Housing
PO Box 200528
Helena MT 59620-0528

406-841-2845
fax 406-841-2841

Available Credit Calculation:

Resident Population	917,621	Set-a-sides:	
Factor		Small Project	\$ 425,000.00
Credit Ceiling Available	\$ 2,125,000	Non Profit	\$ 212,500.00
2003 Carryover Available	\$ -	Rehab	\$ 425,000.0
Returned Credits		General	\$1,062,500.00
Total Credits Available	<u>\$ 2,125,000</u>		<u>\$ 2,125,000</u>
Maximum Credit per Developer (25% of total)	\$ 531,250		

Allocations:

<u>Project</u>	<u>City</u>	<u>Round</u>	<u>Set-a-side</u>	<u>Amount Requested</u>	<u>Amount Allocated</u>	<u>Section Criteria Points</u>
Small Project - Total				\$ -	\$ -	
North Country Estates Project - Browning		1/7/2005	Tribal	\$ 305,928	\$ 305,928	113
Ft Belknap TC Renovation Proj - Ft Belknap		1/7/2005	Tribal/Rehab	\$ 451,562	\$ 451,562	108
Old Holy Rosary Hosp Hsg Proj - Miles City		1/7/2005	Non-Profit/Rehab	\$ 150,329	\$ 150,329	107
Lincoln Springs - Billings		1/7/2005	Non-Profit	\$ 396,530	\$ 396,530	103
Mountain View Apartments II - Hamilton		1/7/2005	General	\$ 313,625	\$ 313,625	93
The Baxter Apartments - Bozeman		1/7/2005	General	\$ 518,500	\$ 507,026	92
Non-Profit / General - Total				\$ 2,136,474	\$ 2,125,000	
Grand - Total				\$ 2,136,474	\$ 2,125,000	
				<u>Setaside</u>	<u>Requests</u>	<u>App / Recom</u>
Small Projects						<u>Remaining</u>
1st Round				\$ -	\$ -	\$ -
2nd Round						\$ -
Non-Profit/General						\$ -
1st Round				\$ 2,136,474	\$ 2,125,000	\$ -
2nd Round				\$ -	\$ -	\$ -
						\$ -
						\$ -
credits recommended for qualifying non-profits				=	\$ 546,859	
credits recommended for rehabilitation				=	\$ 601,891	

<u>Applications not Allocated</u>				<u>Amount Requested</u>		<u>Criteria Points</u>
Nicole Court II - Stevensville	1/7/2005	For-Profit	\$	100,000	\$	- 86
Union Place II - Missoula	1/7/2005	General/Non Profit	\$	431,097	\$	- 89
Mission Mountain Manor - Ronan	1/7/2005	General	\$	465,725	\$	- 87
Taylor Meade Apartments - Plains	1/7/2005	General	\$	242,974	\$	- 86
-			\$	-	\$	- 0
			\$	-		
			\$	-		
Total Applications not Funded			\$	1,239,796		
<u>Applications not Ranked</u>						
-			\$	-		
-			\$	-		
Total Applications not Ranked				\$	-	
Grand Total Credits Requested				\$	3,376,270	

* Project information is on the second sheet of this excel workbook
M:\Permanent\MF\Website Docs\2005TaxCreditProjects.xls]Summary